



# ASX Announcement

14 February 2011

## Suncorp Reset Preference Shares (SBKPA) Holder Exchange Notices Received

A Control Event Notice was sent to all Suncorp Reset Preference Shareholders (**RPS Holders**) on 10 January 2011 following implementation of the Suncorp Group non-operating holding company restructure, which represented a Control Event as defined under the terms and conditions of issue of the Suncorp Reset Preference Shares (**RPS**).

As a result of the Control Event, RPS Holders could elect to exchange some or all of their RPS on the terms outlined in the Control Event Notice, by completing and lodging an Exchange Notice by close of business on 9 February 2011 (**Exchange Record Date**).

As at the Exchange Record Date, Suncorp-Metway Limited had received requests to exchange 426,784 RPS, out of the total 1,440,628 RPS currently on issue.

Based on the number of exchange requests received, the total exchange consideration will be \$42,731,748.00, representing the RPS issue price of \$100 plus an accrued dividend amount of \$0.1250 for each RPS to be exchanged.

Payment of the exchange consideration will occur on 23 March 2011.

RPS holders who have lodged an Exchange Notice and remain on the RPS register as at 4 March 2011, the record date for the dividend scheduled for payment on 14 March 2011, remain entitled to that dividend.

**C R Chuter**  
Corporate Secretary