



Independent Limited Assurance Report to the Directors of Suncorp Group Limited on the 2018-19 Responsible Business Report

Conclusion

Nothing has come to our attention that causes us to believe that the Scope 1 and 2 emissions (Australian & New Zealand Operations) reported in the 2018-19 Responsible Business Report for the year 1 July 2018 to 30 June 2019 is not prepared, in all material respects, in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard.

Greenhouse Gas Emissions Data

The greenhouse gas emissions data for the year ended 30 June 2019, for Suncorp Group Limited (ABN 66 145 290 124) ("SGL") and its subsidiaries (the SGL Group) comprises the following, as presented in the 2018-19 Responsible Business Report.

Data category	Tonnes of carbon dioxide equivalents (tCO ₂ -e)
Greenhouse Gas Emissions (Scope 1)	8,087 tCO ₂ -e
Greenhouse Gas Emissions (Scope 2)	31,052 tCO ₂ -e
Total Scope 1 and 2 Greenhouse Gas emissions	39,139 tCO ₂ -e

Criteria used as the basis of reporting

The consolidated Suncorp Group Limited greenhouse gas emissions have been prepared in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (GHG Protocol). Australian contributions to the consolidated group have been prepared in accordance with Section 19 of the *NGER Act 2007* (Cth) and the *NGER Reporting (Measurement) Determination 2008*. New Zealand contributions to the consolidated group have been prepared in accordance with the GHG Protocol applying specific emission factor localisations sourced from New Zealand Ministry for the Environment.

Basis for our conclusion

We performed our limited assurance engagement in accordance with Australian Standards on Assurance Engagements ASAE 3000 and ASAE 3410 and the NGER (Audit) Determination 2009 (Standards). We consider that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

In accordance with these Standards we have:

- used our professional judgement to assess the risk of material misstatement and plan and perform the engagement to obtain limited assurance that the greenhouse gas emissions data is free from material misstatement, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however, we do not express a conclusion on their effectiveness; and
- ensured that our engagement team possesses the appropriate knowledge, skills and professional competencies to perform the limited assurance engagement.



How we define limited assurance and material misstatement

A limited assurance engagement is substantially less in scope than reasonable assurance engagement or an audit conducted in accordance with Australian Auditing and Assurance Standards and consequently does not provide assurance that we will become aware of all significant matters that might be identified in an audit or a reasonable assurance engagement.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the SGL Group.

Use of this Assurance Report

This report has been prepared for the directors of SGL for the purpose of providing an assurance conclusion that the greenhouse gas emissions data has been prepared, in all material respects, in accordance with the GHG Protocol and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the directors of SGL, or for any other purpose than that for which it was prepared.

Inherent limitations

Greenhouse gas quantification is subject to inherent uncertainty due to the nature of the information and the uncertainties inherent in (i) the methods used for determining or estimating the appropriate amounts, (ii) information used to determine emission factors and the values needed to combine emissions of different gases.

SGL's responsibility

SGL is responsible for:

- preparing and presenting the greenhouse gas emissions data in accordance with the GHG Protocol;
- establishing and maintaining internal controls that enable preparation and presentation of the greenhouse gas emissions data in a manner that is free from material misstatement, whether due to fraud or error; and
- the interpretation and application of the requirements of the GHG Protocol in determining operational control and quantifying emissions and energy in the preparation and presentation of the greenhouse gas emissions data.

KPMG

Scott Guse
Partner

Brisbane

25 October 2019

Our responsibility

Our responsibility is to perform a limited assurance engagement in relation to the greenhouse gas emissions data for the year ended 30 June 2019, and to issue a limited assurance report that includes our conclusion to the directors of SGL.

Our independence and quality control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive quality control system. This includes all of the requirements defined in the NGER Regulations 2008 regarding the Code of Conduct, Independence and Quality Control.