

23 November 2017

APRA quarterly general insurance statistics

The Australian Prudential Regulation Authority (APRA) has today published institution-level financial statistics for the general insurance industry, based on regulatory filings, for the quarter ended September 2017. This includes statistics for AAI Limited, a wholly-owned subsidiary of Suncorp Group (Suncorp).

Investors and policy holders are advised that these statistics do not include the impact to the profit & loss statement of a number of adjustments, most particularly the valuation of the Group's long tail insurance portfolio. Those valuations are conducted on a half yearly basis and are included in Suncorp's regular financial disclosures. In addition, the APRA quarterly disclosures do not include the consolidation of the profit & loss of Suncorp's subsidiary general insurance entities.

Suncorp will release its financial results for the six months ended 31 December 2017 on the 15th of February 2018.

Ends

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