



ASX Announcement

14 December 2010

Suncorp Convertible Preference Shares (SUNPB) Dividend Rate Announcement

Suncorp-Metway Limited advises that in accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, the expected Dividend Rate for SUNPB securities for the period 14 December 2010 to 13 March 2011 inclusive will be 5.8170%.

That rate represents the 90 day Bank Bill Rate on 14 December 2010 plus a margin of 3.20% per annum and equates to an expected fully franked dividend amount per share (\$100 face value) of \$1.4343 (plus franking credits), which will be payable on 14 March 2011.

The Record Date for determining shareholder entitlements to the dividend will be 4 March 2011.

C R Chuter
Corporate Secretary