



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
Suncorp Centre
36 Wickham Terrace
BRISBANE QLD 4000

GPO Box 1453 (FI006)
Brisbane QLD 4001

23 November 2010

Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Section 259C (2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated number and percentage of voting shares in the Company ("SUN shares") in respect of which:

- the Company's controlled entities have the power to control voting or disposal; and
- the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

DETAILS:

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| RELEVANT DATE: | 22 November 2010 |
| Controlled entity with power to control voting or disposal of SUN shares: | Suncorp Metway Investment Management Limited Suncorp Portfolio Services Limited NZ Guardian Trust Company Ltd |
| Number of SUN shares held by controlled entity: | 1,536,273 |
| Total issued SUN shares: | 1,281,390,524 |
| Percentage of issued SUN shares: | 0.12% |
| Company or controlled entity with economic exposure to SUN shares from derivatives: | None |
| Change in number of SUN shares held by controlled entity since previous Notice: | No Change |

DATE OF PREVIOUS NOTICE: 9 November 2010

C R Chuter
Corporate Secretary