



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
Suncorp Centre
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BRISBANE QLD 4000

GPO Box 1453,
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25 February 2009

Company Announcements Office
Australian Securities Exchange
Level 10, Exchange Centre
20 Bond Street
Sydney NSW 2000

Dividend Reinvestment Plan

The Suncorp Dividend Reinvestment Plan (DRP) Rules provide for fully paid ordinary shares to be issued under the DRP at the arithmetic average of the daily volume weighted average price (VWAP) during the period determined by the Board from time to time less a discount (if any) determined by the Board from time to time.

As reported on 5 February 2009, the Board has determined that for the 2008/2009 interim dividend:

- the period for calculating the issue price is the period of 15 Trading Days commencing on the eighth Trading Day after the record date for the interim dividend. ("Trading Day" means a trading day as defined in the ASX Listing Rules other than a day on which Suncorp's ordinary shares have been placed in a trading halt or voluntary suspension); and
- there will be a 2.5% discount on the price of shares issued under the DRP.

A handwritten signature in black ink, appearing to read "C R Chuter".

C R Chuter
Corporate Secretary

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