



ASX ANNOUNCEMENT

11 June 2009

SUNCORP PRICES US\$2.5 BILLION FLOATING RATE NOTES OFFERING

Suncorp today advised it had priced a benchmark US\$2.5 billion offering of floating rate notes that will be guaranteed under the Australian Government's Guarantee Scheme for Large Deposits and Wholesale Funding.

The floating rate notes have a coupon of 3-month US\$ Libor + 37.5 bps and are due to mature on 17th December 2010.

The notes were offered in transactions that are exempt from registration under the U.S. Securities Act of 1933 pursuant to Rule 144A and Regulation S thereunder.

ENDS

The securities discussed in this document have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or any state or other securities laws, and may not be offered and sold in the United States absent registration or and applicable exemption from the registration requirements of the Securities Act.

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