



# ASX ANNOUNCEMENT

30 June 2009

## **SUNCORP ANNOUNCES SUBORDINATED DEBT BUY-BACK RESULTS**

Suncorp-Metway Limited ('Suncorp') last night announced it had accepted offers to repurchase around A\$405 million of subordinated debt across eight of its issues for a price of around A\$310 million.

Noteholders were invited to apply on 16 June 2009. All non-competitive and minimum price offers were accepted with no requirement to pro-ration.

Following completion of the transaction, Suncorp's capital ratios will continue to be well ahead of internal targets and regulatory minimums.

Settlement, including finalisation of the transaction costs and swap gains/losses, is expected on 3 July 2009.

## **ENDS**

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