



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
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BRISBANE QLD 4000

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16 November 2009

Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**Suncorp-Metway Ltd Floating Rate Capital Notes (SUNHB) Interest Rate
Announcement**

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus (the Prospectus), the Variable Interest Benchmark Rate for the period 16 November 2009 to 15 February 2010 inclusive is 4.01%.

In accordance with Clause 4.1 of the Prospectus, the interest rate that will accrue on the face value of the Notes during this period will be 4.76% p.a. being 0.75% above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$1.1998 which will be payable on 2 March 2010.

The record date for determining entitlement to the interest will be 15 February 2010.

A handwritten signature in black ink, appearing to read "C R Chuter", with a long, sweeping flourish extending to the right.

C R Chuter
Corporate Secretary

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