



ASX ANNOUNCEMENT

1 December 2009

JOHN NESBITT APPOINTED GROUP CFO

Suncorp today announced John Nesbitt has been appointed as the Group's chief financial officer.

Mr Nesbitt has built an extensive career as a finance executive across a range of industries including financial services, construction and consulting. He is currently the group executive for private wealth at Perpetual Limited and was previously group CFO for that company.

Suncorp CEO Patrick Snowball said Mr Nesbitt's ability to drive financial strategy would be crucial to his role at Suncorp.

"The Board and I wanted a CFO who could contribute to the development of the Group's strategy and drive its implementation, as well as offering the appropriate financial and reporting background," he said.

"I am delighted to have secured someone of John's experience who has consistently demonstrated the prerequisite blend of skills throughout a successful career at Perpetual and Lend Lease where he has held executive finance positions as well as business unit leadership roles."

Mr Nesbitt said he looked forward to his new role.

"I look forward to being part of Suncorp's executive leadership team through its rebuilding phase, as well as helping develop the capabilities of the Group's finance functions," he said.

Mr Snowball also acknowledged the outstanding contribution made by acting CFO Clayton Herbert during an extremely difficult period. Mr Herbert will remain acting CFO until Mr Nesbitt starts at Suncorp in the first half of 2010.

As group CFO, Mr Nesbitt will lead the Group's finance function, and have responsibility for strategy, tax, and all management and external reporting.

ENDS

For more information contact:

Investors / analysts – Mark Ley, 07 3835 5639
Media – Jamin Smith, 07 3835 5183

For personal use only



ASX ANNOUNCEMENT

John Nesbitt career history

2004 to present

Roles included:
2008 to present
2004 to 2008

Perpetual Limited

Group Executive, Private Wealth
Group Chief Financial Officer

1992 to 2004

Roles included:
2003 to 2004
2001 to 2003
1997 to 2001

1994 to 1997

Lend Lease Group

Chief Financial Officer, Asia Pacific Region
General Manager, Group Finance
Global Chief Financial Officer, Bovis Lend Lease /
Civil & Civic
Financial Controller, MLC Limited (then a
subsidiary)

1987 to 1992

Kumagai Australia Group

1981 to 1987

Price Waterhouse

1977 to 1981

Thomas Davis Brown & Co

For personal use only