

# ASX announcement

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29 November 2011

## MANAGEMENT UPDATE

Suncorp Group Limited (Suncorp) today advised that Robert Stribling, the Group's chief risk officer, has agreed to extend his time at Suncorp to 30 June 2012. Mr Stribling was originally engaged under a two year contract in January 2010.

Clayton Herbert, Suncorp's deputy chief financial officer, has been appointed as Mr Stribling's successor, effective July 2012. Mr Herbert will report directly to Group chief executive officer Patrick Snowball.

Mr Snowball said the appointment would ensure risk management remained a key focus at the forefront of the Group's operations.

"Bob Stribling has done a great job working with the chief executives of Suncorp's businesses over the last two years to ensure they have appropriate risk management structures in place. Clayton Herbert, a long term senior executive who knows the Group inside out, is very well placed to ensure our risk functions continue to evolve as we adapt to changing external environments".

**Ends**

For more information contact:

<b>Media:</b>	Jamin Smith, (07) 3135 4321
<b>Analysts/Investors:</b>	Mark Ley, (07) 3135 3991