

1 August 2024

Suncorp announces leadership changes

Suncorp Group (ASX: SUN | ADR: SNMCY) today announced changes to its executive leadership team to support its future as a dedicated Trans-Tasman insurer following completion of the sale of the Bank to ANZ.

Belinda Speirs, currently Group Executive Completion and Transition, has been appointed to the newly created role of Chief Executive People, Legal and Corporate Services, based in Brisbane. This brings together Suncorp's People and Culture, Legal and Secretariat, Procurement, Partnering and Real Estate functions.

Adam Bennett, Group Executive Technology and Operations, will assume responsibility for the delivery of the Transitional Services Agreements (TSAs) with ANZ to provide a range of services to Suncorp Bank, the majority of which are planned to be exited within two years and the remainder exited no later than five years.

As a result, Fiona Thompson, Group Executive People, Culture and Advocacy will depart Suncorp later this calendar year. Fiona has held a number of senior roles since joining Suncorp in 2001, including Chief Risk Officer, and has been a member of the executive leadership team since 2016.

Suncorp Group CEO Steve Johnston said the smaller executive team and changes reflected Suncorp's new chapter as a pure play insurer.

"The changes also reflect legislative amendments made by the Queensland Parliament through the Metway Merger Act as part of the bank sale and our requirements to deliver on the TSAs with ANZ," Mr Johnston said.

"Having worked across a broad range of corporate functions since joining Suncorp in 2013, including as our Group General Counsel, Belinda is well placed to lead our newly created People, Legal and Corporate Services function," he said.

"I would also like to take the opportunity to thank Fiona for her extraordinary leadership, significant contribution and dedication over her 23 years with Suncorp and I wish her well in the future."

The changes are effective 2 September 2024.

Authorised for lodgement with the ASX by the Suncorp Disclosure Committee.

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