



## Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUNPH - CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

**Announcement Type**

New announcement

**Date of this announcement**

Thursday September 17, 2020

**Distribution Amount**

AUD 0.53930000

**Ex Date**

Wednesday December 2, 2020

**Record Date**

Thursday December 3, 2020

**Payment Date**

Thursday December 17, 2020

**Additional Information**

The Distribution Rate on SUNPH was determined using the following formula:  
(Bank Bill Rate + Margin) x (1 - Tax Rate) as follows:  
Bank Bill Rate is the 90 day Bank Bill Rate on 17 September 2020: 0.0900%pa  
+ Margin: 3.0000%  
= 3.0900%pa  
x (1 - Tax Rate): 0.70  
= Distribution Rate: 2.1630%pa  
The cash amount of the Distribution was calculated as follows:  
Distribution Rate: 2.1630%pa x Face Value: AUD100  
x days in Distribution Period: 91  
/ 365  
= cash amount of Distribution: AUD 0.53930000, fully franked.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SUNCORP GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

66145290124

**1.3 ASX issuer code**

SUN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday September 17, 2020

**1.6 ASX +Security Code**

SUNPH

**ASX +Security Description**

CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Wednesday December 16, 2020

**2A.4 +Record Date**

Thursday December 3, 2020



**2A.5 Ex Date**

Wednesday December 2, 2020

**2A.6 Payment Date**

Thursday December 17, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**  
 Actual

AUD 0.53930000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.53930000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.53930000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Thursday September 17, 2020

**3D.2 End date of payment period**

Wednesday December 16, 2020

**3D.3 Date dividend/distribution rate is set (optional)**

Thursday September 17, 2020

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The first business day of the distribution period.

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.0900 %

**3D.7 Comments on how dividend/distribution base rate is set**

This is the 90 Day Bank Bill Rate on the first day of the period.

**3D.8 Dividend/distribution margin**

3.0000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Suncorp Capital Notes 3 Prospectus dated 19 November 2019.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-0.9270 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B where:  
 A = (Bank Bill Rate + Margin) x (1 - tax rate of 30%)  
 B = (Bank Bill Rate + Margin)



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**3D.12 Total dividend/distribution rate for the period (pa)**

2.1630 %

**3D.13 Comment on how total distribution rate is set**

Total Distribution Rate = (Distribution Base Rate + Distribution Margin) x (1 - tax rate of 30%)

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**Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution**

Note that under the Suncorp Capital Notes 3 terms and conditions, Suncorp Group Limited has the discretion to make or not make the distribution in full. The website for more information about Suncorp Capital Notes 3 is:

<https://www.suncorpgroup.com.au/investors/securities/suncorp-group-limited-capital-notes-3>

**5.2 Additional information for inclusion in the Announcement Summary**

The Distribution Rate on SUNPH was determined using the following formula:

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+ Margin: 3.0000%

= 3.0900%pa

x (1 - Tax Rate): 0.70

= Distribution Rate: 2.1630%pa

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