



## Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUN - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 11, 2020

**Distribution Amount**

\$ 0.26000000

**Ex Date**

Wednesday February 19, 2020

**Record Date**

Thursday February 20, 2020

**Payment Date**

Tuesday March 31, 2020

**DRP election date**

Friday February 21, 2020 17:00:00

**Additional Information**

Suncorp Group Limited today announced a fully franked interim dividend payment for the period ending 31 December 2019 of 26 cents per fully paid ordinary share.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SUNCORP GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

66145290124

**1.3 ASX issuer code**

SUN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday February 11, 2020

**1.6 ASX +Security Code**

SUN

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday December 31, 2019

**2A.4 +Record Date**

Thursday February 20, 2020

**2A.5 Ex Date**

Wednesday February 19, 2020

**2A.6 Payment Date**

Tuesday March 31, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

 Yes**2A.7a Approvals**

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	Thursday January 23, 2020	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

The aggregate amount of dividend payments to be made by Suncorp Group Limited in respect of the 12 months to 31 December 2019 (when combined with the 26 cents per fully paid share to be paid following this announcement) exceeds after-tax earnings for the same period. The dividends included in that calculation include the Ordinary Dividend of 44 cents per fully paid ordinary share and the Special Dividend of 8 cents per fully paid ordinary share paid in respect of the 2018-19 financial year. Because of the conditions relating to Suncorp Group being a Non-Operating Holding Company under the Insurance Act 1973 (Cth), and in combination with Prudential Standard GPS110, it was necessary to obtain the written approval of the Australian Prudential Regulation Authority (APRA) to make the dividend payment that is the subject of this announcement. APRA provided its approval on 23 January 2020.

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

\$ 0.26000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?** No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?** We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?** Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?** No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.26000000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.26000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday February 21, 2020 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Wednesday February 26, 2020

**End Date**

Tuesday March 10, 2020



#### 4A.5 DRP price calculation methodology

The full definition of VWAP is available in the Rules of the DRP which can be accessed at <https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

#### 4A.6 DRP Price (including any discount):

\$

#### 4A.7 DRP +securities +issue date

Tuesday March 31, 2020

#### 4A.8 Will DRP +securities be a new issue?

No

#### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

#### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

#### 4A.11 Are there any other conditions applying to DRP participation?

Yes

#### 4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the Register of Shareholders is in, Australia, New Zealand, Hong Kong and the United Kingdom.

#### 4A.12 Link to a copy of the DRP plan rules

<https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

#### 4A.13 Further information about the DRP

### Part 5 - Further information

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#### 5.1 Please provide any further information applicable to this dividend/distribution

#### 5.2 Additional information for inclusion in the Announcement Summary

Suncorp Group Limited today announced a fully franked interim dividend payment for the period ending 31 December 2019 of 26 cents per fully paid ordinary share.