



NEWS RELEASE

2 February 2011

TROPICAL CYCLONE YASI UPDATE

Suncorp today advised it is making all possible preparations for the predicted impact of Tropical Cyclone Yasi on North Queensland.

Customer Response Teams are being deployed to Cairns and Townsville to assist the Group's customers and additional assessors are currently being sourced from overseas. Increased numbers of call centre and other support employees are also being coordinated to provide 24 hour claims capability.

Suncorp has a range of reinsurance protections in place that will minimise the financial impact of TC Yasi. As a result of the combination of the catastrophe and aggregate reinsurance programs, Suncorp expects its net claims costs arising from TC Yasi will be capped at \$10 million.

The combination of TC Yasi and recent weather events in Queensland and Victoria is likely to result in some logistical challenges. Customers are asked to be patient and, where possible, direct non-urgent and general inquiries to Suncorp's website (www.suncorp.com.au).

Ends

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