



MARKET RELEASE

23 December 2010

Suncorp-Metway Limited

SUSPENSION OF RESET PREFERENCE SHARES, CUMULATIVE PREFERENCE SHARES AND FLOATING RATE CAPITAL NOTES FROM OFFICIAL QUOTATION

The Reset Preference Shares, Cumulative Preference Shares and Floating Rate Capital Notes of Suncorp-Metway Limited (the "Company") are suspended from quotation from the close of trading today following lodgement of the court order approving the scheme of arrangement with the Australian Securities and Investments Commission to make Suncorp Group Limited the new parent non-operating holding company for the Suncorp Group, as outlined in the Explanatory Memorandum sent to shareholders in November 2010.

Security Codes: SUNPA
 SUNPB
 SUNHB

A handwritten signature in black ink, appearing to read 'Roh', is positioned above the name of the signatory.

Rohan Abeyewardene
Senior Adviser, Listings (Brisbane)