



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUN - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 22, 2019

**Distribution Amount**

AUD 0.08000000

**Ex Date**

Monday April 1, 2019

**Record Date**

Tuesday April 2, 2019

**Payment Date**

Friday May 3, 2019

**DRP election date**

Wednesday April 3, 2019 17:00:00

**Additional Information**

Suncorp Group Limited today announced that following the successful completion of the sale of its Australian Life Business to TAL Dai-ichi Life Australia Pty Ltd, the Board has determined to pay a fully franked, special dividend of 8 cents per ordinary share.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SUNCORP GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

66145290124

**1.3 ASX issuer code**

SUN



**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday March 22, 2019

**1.6 ASX +Security Code**

SUN

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Special

**2A.2 The Dividend/distribution:**

does not relate to a specific period within the financial year in which it was paid

**2A.4 +Record Date**

Tuesday April 2, 2019

**2A.5 Ex Date**

Monday April 1, 2019

**2A.6 Payment Date**

Friday May 3, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

**2A.7a Approvals**

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	Monday March 11, 2019	Actual	Yes



**Comments**

The aggregate amount of dividend payments to be made by Suncorp Group Limited in the past 12 months exceeds after-tax earnings for the most recently reported 12 months. The dividends included in that calculation include the Final Ordinary Dividend of 40 cents per fully paid ordinary share and the Special Dividend of 8 cents per fully paid ordinary share both paid in September 2018 in respect of the 2017-18 financial year and the Interim Ordinary Dividend of 26 cents fully paid ordinary share being paid on 2 April 2019 in respect of the half year period ending 31 December 2018. Because of the conditions relating to Suncorp Group Limited being a Non-Operating Holding Company under the Insurance Act 1973 (Cth), and in combination with Prudential Standard GPS 110, it was necessary to obtain the written approval of the Australian Prudential Regulation Authority (APRA) to make the dividend payment that is the subject of this Announcement. APRA provided its approval on 11 March 2019.

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.08000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD

**3B.1b Special dividend/distribution amount per +security**

AUD 0.08000000

**3B.2 Is special dividend/distribution franked?**

Yes

**3B.2a Is the special dividend/distribution fully franked?**

Yes



<b>3B.3 Percentage of special dividend/distribution that is franked</b>	<b>3B.3a Applicable corporate tax rate for franking credit (%)</b>
100.0000 %	30.0000 %
<b>3B.4 Special dividend/distribution franked amount per +security</b>	<b>3B.5 Percentage of special dividend/distribution that is unfranked</b>
AUD 0.08000000	0.0000 %
<b>3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
AUD 0.00000000	
<b>3B.7 Special dividend/distribution conduit foreign income amount per +security</b>	
AUD 0.00000000	

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday April 3, 2019 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Monday April 8, 2019

**End Date**

Friday April 12, 2019

**4A.5 DRP price calculation methodology**

The full definition of VWAP is available in the Rules of the DRP available at:

<https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

Friday May 3, 2019

**4A.8 Will DRP +securities be a new issue?**

No

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the Register of Shareholders is in, Australia, New Zealand, Hong Kong and the United Kingdom.



**4A.12 Link to a copy of the DRP plan rules**

<https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

**4A.13 Further information about the DRP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**

Suncorp Group Limited today announced that following the successful completion of the sale of its Australian Life Business to TAL Dai-ichi Life Australia Pty Ltd, the Board has determined to pay a fully franked, special dividend of 8 cents per ordinary share.