

4 October 2018

## EGM to seek approval for pro-rata return of capital to shareholders

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Suncorp Group Limited (ASX: SUN ADR: SNMCY) advises shareholders that it intends to hold an Extraordinary General Meeting (EGM) on 13 December 2018 to seek approval for a pro-rata return of capital and share consolidation in relation to the sale of its Australian life business.

The pro-rata return of capital and share consolidation remains subject to the Company obtaining approval for the capital management initiative from the Australian Prudential Regulation Authority (**APRA**). Suncorp has applied for an Australian Tax Office (**ATO**) Class Ruling to confirm the Australian tax consequences for certain shareholders who hold their shares on capital account for tax purposes. The capital management initiative remains subject to the expected tax treatment being confirmed by the ATO.

If approved, the capital return will occur following the completion of the sale of the Australian life insurance business<sup>1</sup>.

A Notice of Meeting, including details regarding the time and location of the meeting, is intended to be mailed to shareholders in early November 2018.

**ENDS**

### For more information contact:

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<sup>1</sup> Refer ASX announcement 9 August 2018 "Sun Life Heads of Agreement"